

NOTICE OF PUBLIC HEARING

**BOARD OF EDUCATION OF NEBO SCHOOL DISTRICT
UTAH COUNTY, UTAH**

PUBLIC NOTICE IS HEREBY GIVEN that on Wednesday, June 9, 2010, the Board of Education (the "*Board*") of Nebo School District, Utah County, Utah (the "*District*") will hold and conduct a public hearing to receive input from the public with respect to the issuance of general obligation bonds authorized under the Local Government Bonding Act, Title 11, Chapter 14 of the Utah Code Annotated 1953, as amended (the "*Utah Code*") and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to Section 11-14-318 of the Utah Code.

PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

The Board intends to issue general obligation school building bonds (the "*Bonds*") authorized under the Local Government Bonding Act, Title 11, Chapter 14 of the Utah Code for the purpose of raising money to purchase one or more school sites, buildings and furnishings and improve existing school property under the charge of the Board.

MAXIMUM PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS

The Board intends to issue the Bonds in an amount not to exceed \$30,000,000, as authorized at a special bond election duly and lawfully called and held in the District on June 23, 2009.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The Board proposes to pledge the full faith and credit of the District for the payment of its general obligation bonds and will be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Board will hold and conduct a public hearing during a meeting that is scheduled to begin at 6:00 p.m. on Wednesday, June 9, 2010. The public hearing will be held at 350 South Main, in Spanish Fork, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the Board, to the attention of the Business Administrator, Nebo School District, 350 South Main, in Spanish Fork, Utah 84532.

DATED this 17th day of May, 2010.

BOARD OF EDUCATION OF NEBO SCHOOL
DISTRICT, UTAH COUNTY, UTAH

[SEAL]

By /s/ Tracy D Olsen
Business Administrator